**Press release on issuance of Circular No. 01/2024/TT-NHNN**

On March 29, 2024, The Governor of the State Bank of Vietnam (SBV) issued Circular No. 01/2024/TT-NHNN stipulating the management of the serial numbers of the new money printed by the SBV.

In order to ensure appropriate legal basis for implementing the tasks of money printing and minting, the Circular has been issued, stipulating the regulations related to the management of the serial numbers of the new banknotes printed by the SBV from the notification of the serial numbers to the printing and minting unit for the new money printing process, until the newly printed money is put into circulation.

The management and monitoring of the serial numbers of the newly printed money will allow the SBV to enhance the efficiency of its governance of the currency, from the money printing process and preservation in the vault until the money is put into circulation. In addition, this is also the basis for the evaluation of the quality and the life cycle of the Vietnamese Dong banknotes.

The new Circular composes of 4 Chapters with 11 Articles, regulating the following main substances:

The scope of regulation and the subjects of application; the authority and the grounds for issuing new serial numbers for printing money; the principles for the money printing and the serial number management in the printing process at the printing and minting unit; the management of the serial numbers of the newly printed money in the delivery process; the responsibilities of the relevant entities.

This new Circular enters into force on May 14, 2024 and shall replace Decision No. 28/2007/QD-NHNN dated June 21, 2007 of the SBV’s Governor on the regulations for the management of the serial numbers of the new money printed by the SBV.

***Hai Yen***