

Developments in Money Market and Inter-bank Market (July 13-17, 2026)

1. Forex market and exchange rates

On July 13, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,080/26,460 per USD, a decrease of VND 10 per USD as compared with the rates of the last working day of the previous week (July 10, 2026). By the end of July 17, 2026, the exchange rates were quoted at VND 26,110/26,490 per USD, an increase of VND 30 VND per USD as compared with the rates of July 13, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,549,208 billion, an average of VND 909,842 billion per day, an increase of VND 24,126 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 786,584 billion, an average of VND 157,317 billion per day, an increase of VND 12,238 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 95%, while 1-week term accounted for 2% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 91% and 3% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms experienced a downward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight, 1-week and 1-month terms decreased by 1.11 percentage points, 1.03 percentage points, and 0.25 percentage points respectively, to 4.10% p.a., 4.54% p.a., and 7.07% p.a. respectively

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms experienced minor changes. Specifically, the average inter-bank interest rates for overnight and 1-week terms remained unchanged, at 3.62% p.a. and 3.66% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	4.10	4.54	5.65	7.07	8.04	8.56	-
USD	3.62	3.66	3.70	3.77	3.92	-	-

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