

Developments in Money Market and Inter-bank Market (June 29 - July 3, 2026)

1. Forex market and exchange rates

On June 29, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,121/26,461 per USD, an increase of VND 07 per USD as compared with the rates of the last working day of the previous week (June 26, 2026). By the end of July 3, 2026, the exchange rates were quoted at VND 26,103/26,463 per USD, a change of VND -18/+02 VND per USD as compared with the rates of June 29, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,610,022 billion, an average of VND 922,004 billion per day, an increase of VND 33,672 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 772,896 billion, an average of VND 154,579 billion per day, a decrease of VND 7,184 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 97%, while 1-week term accounted for 1% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 91% and 3% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms experienced a significant upward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term increased by 2.97 percentage points, to 7.23% p.a.; the average inter-bank interest rate for 1-week term decreased by 0.53 percentage points, to 6.81% p.a., while the average inter-bank interest rate for 1-month term increased by 0.46 percentage points, to 7.78% p.a.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms experienced zero to minor changes. Specifically, the average inter-bank interest rate for overnight term increased by 0.02 percentage points, to 3.65% p.a., while the average inter-bank interest rates for 1-week and 1-month terms decreased by 0.04 percentage points and 0.06 percentage points respectively, to 3.66% p.a. and 3.81% p.a. respectively.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	7.23	6.81	6.83	7.78	7.78	8.13	8.82
USD	3.65	3.66	3.70	3.81	3.90	-	-

HY