

Developments in Money Market and Inter-bank Market (April 28-29, 2026)

1. Forex market and exchange rates

On April 28, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 26,136/26,366 per USD, a decrease of 02 VND as compared with the rates of the last working day of the previous week (April 24, 2026). By the end of April 29, 2026, the exchange rates were quoted at VND 26,138/26,368 per USD, an increase of 02 VND per USD as compared with the rates of April 28, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 1,872,399 billion, an average of VND 936,200 billion per day, an increase of VND 97,395 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 369,691 billion, an average of VND 184,845 billion per day, an increase of VND 13,586 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term and 1-week term, accounting for 40% and 59% of the total amount of transactions respectively. For USD transactions, overnight and 1-week terms accounted for 42% and 54% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms experienced opposite developments as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rate for overnight term decreased by 1.19 percentage points, to 3.88% p.a., while the average inter-bank interest rate for 1-week term increased by 2.13 percentage points, to 6.21% p.a..

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most of the key terms experienced slight and opposite changes as compared to the previous week. Specifically, the average inter-bank interest rate for overnight term slightly decreased by 0.01 percentage point, to 3.62% p.a., while the average inter-bank interest rate for 1-week term slightly increased by 0.02 percentage points, to 3.65% p.a..

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	3.88	6.21	6.45	5.94	7.32	7.38	-
USD	3.62	3.65	3.66	3.74	-	3.95	-