

Press Release on the issuance of Circular No. 34/2025/TT-NHNN

Hanoi, October 9, 2025. The Governor of the State Bank of Vietnam (SBV) has signed and issued Circular No. 34/2025/TT-NHNN, providing guidance on the implementation of a number of Articles under Decree No. 24/2012/ND-CP dated April 3, 2012 of the Government on the management of gold trading activities, as amended and supplemented by Decree No. 232/2025/ND-CP.

The Circular consists of 09 Chapters and 33 Articles, issued to provide detailed guidance on:

- The granting, amendment, supplementation, and revocation of Certificates and Licenses for the production of gold jewelry and fine arts; gold bar trading activities; gold bar production; and gold export and import activities.
- The granting of export and import quotas for gold; the connection and provision of information by enterprises and credit institutions engaged in gold trading activities; and the reporting regime in accordance with the provisions under Decree No. 24/2012/ND-CP, as amended and supplemented by Decree No. 232/2025/ND-CP.
- The Circular enters into effect on October 10, 2025.
- Licenses issued prior to the effective date of this Circular shall remain valid until their expiration.
- Enterprises and credit institutions conducting gold trading activities must connect and provide information to the SBV as stipulated in Chapter VI of this Circular no later than March 31, 2026.
- Enterprises and credit institutions licensed to trade gold bars must connect and provide information on listed prices to the SBV no later than December 31, 2025.
- The formulation, adjustment, and granting of export and import quotas for gold bars and gold raw materials, as well as the application deadlines for quota issuance in 2025, shall be determined based on actual circumstances, and shall not be subject to the provisions under Clause 3, Article 19 and Article 20 of this Circular.

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