

Press release on issuance of Circular No. 31/2026/TT-NHNN

Hanoi, June 30, 2026 – The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 31/2026/TT-NHNN regulating the financial leasing activities of finance companies and financial leasing companies

The new Circular is composed of five (05) Chapters and thirty-six (36) Articles, governing the scope of regulation; the subjects of application; financial leasing activities; the purchase and lease of assets; financial leasing conducted through electronic means; and the implementation arrangements.

In principle, the Circular inherits the provisions of Circular No. 26/2024/TT-NHNN while introducing the following key amendments:

(i) Regulations on financial leasing assets: The Circular expands the categories of assets eligible for financial leasing to include means of transport (for ships, only vessels engaged in domestic maritime transport are eligible) and property rights, including software, exploitation rights, intellectual property rights, and data.

(ii) Regulations on small-value financial leasing: The maximum value of a small-value financial lease has been increased from VND 100 million to VND 400 million.

(iii) Regulations on financial leasing conducted through electronic means: The Circular adds three new Articles governing financial leasing conducted through electronic means. Accordingly, a separate Chapter comprising four Articles sets out the procedures for appraising and approving financial leasing applications submitted electronically. Unlike Circular No. 26/2024/TT-NHNN, the new Circular does not impose a maximum value for financial leasing transactions approved through electronic means.

(iv) Disclosure of related parties: The Circular raises the threshold at which a financial lessee is required to provide information on related parties to the financial lessor, from 0.5% or more of the lessor's equity to 1% or more.

The Circular shall take effect on August 15, 2026.