

## **Developments in Money Market and Inter-bank Market (February 9-13, 2026)**

### **1. Forex market and exchange rates**

On February 9, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,720/26,100 per USD, a decrease of VND 40 per USD as compared with the rates of the last working day of the previous week (February 6, 2026). By the end of February 13, 2026, the exchange rates were quoted at VND 25,780/26,160 per USD, an increase of 60 VND per USD as compared with the rates of February 9, 2026.

### **2. Inter-bank transaction operations**

#### **2.1. Transactions**

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,773,952 billion, an average of VND 954,790 billion per day, an increase of VND 37,404 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 791,282 billion, an average of VND 158,256 billion per day, an increase of VND 6,891 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term and 2-week term, accounting for 77% and 21% of the total amount of transactions respectively. For USD transactions, overnight and 2-week terms accounted for 72% and 24% of the total amount of transactions respectively.

#### **2.2. Inter-bank interest rates**

For transactions in VND: the average inter-bank interest rates of most terms were on a significant downward trend as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight, 2-week and 1-month terms decreased by 4.44 percentage points, 3.26 percentage points, and 1.57 percentage points respectively, to 6.44% p.a., 5.91% p.a., and 7.20% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most terms were mostly unchanged as compared to those of the previous week. Specifically, the average inter-bank interest rate for overnight term slightly increased by 0.01 percentage point, to 3.61% p.a., while the average inter-bank interest rate for 1-month term was remained at 3.72% p.a.

The specific average inter-bank interest rates were as follows:

	<b>Overnight</b>	<b>1-week</b>	<b>2-week</b>	<b>1-month</b>	<b>3-month</b>	<b>6-month</b>	<b>9-month</b>
VND	6.44	9.10	5.91	7.20	7.22	7.58	7.82
USD	3.61	3.60	3.65	3.72	3.75	3.95	4.12