Invitation for Bids (IFB) -- First Stage

Country: SOCIALIST REPUBLIC OF VIETNAM (S.R.V)

Project name: Financial Sector Modernization and Information Management System Project (FSMIMS)

Brief Description of the Information System: Procurement of Core banking, Accounting, Budgeting applications and System Integration for State Bank of Vietnam (SBV)

Project ID.: P088759

Credit No.: 4505-VN

Name of IFB: Core banking, Accounting, Budgeting applications and System Integration for SBV

Number of IFB: SG3.1

Name of Contract: Procurement Core banking, Accounting, Budgeting applications and System Integration for SBV (SG3.1)

Contract ID.: SBV-FSMIMS-SG3.1

This Invitation for Bids (IFB) follows the General Procurement Notice (GPN) for this project that appeared in Development Business, issue date 11 November 2008.

The Socialist Republic of Vietnam (herein after called "Borrower") has received a credit from the International Development Association (IDA) toward the cost of FSMIMS, and it intends to apply part of the proceeds of this credit to payments under the agreement(s) resulting from this IFB: Procurement of Core banking, Accounting, Budgeting applications and System Integration for SBV.

The FSMIMS Project Management Unit (PMU) serves as the implementing agency for the project and now invites sealed bids from eligible Bidders for SBV Core banking, Accounting, Budgeting applications and System Integration. The implementation period is twenty four (24) months.

Bidding will be conducted using the International Competitive Bidding (ICB) procedures specified in the World Bank's Guidelines: Procurement under IBRD Loans and IDA Credits dated May 2004, revised October 2006 and is open to all Bidders from eligible source countries as defined in the Guidelines that meet the following minimum qualification criteria.

- In case of Joint venture, one partner shall take the lead of execution of the works under this contract and has to satisfy all qualification requirements described in the sections below unless otherwise specified.
- Over the past five (5) years as of date of bid opening, the Bidder must have completed at least two (2) successful contracts for a total value (per contract) of at least ten (10) million US dollars involving the development, installation, and provision of technical support for Financial Information Systems, and of a comparable scale.

- The Bidder must demonstrate: (i) Average annual turnover of at least USD 18 million over the past three (3) years (2009, 2010, 2011 and if available 2012). In case of Joint Venture, the entire Joint Venture must meet this Average annual turnover, while its one partner must meet at least 70% of this requirement, and each partner should have at least 25%; and (ii) Liquidity/Access to Credit of at least USD three (3) million at time of bid submission (applies to the entire joint venture).
- ▶ The Bidder (or joint venture) should provide a team of banking specialists for each of the following banking modules and must provide the CV of each team leader with certified by the proposed Manufacturer of Software:
 - Reserve/Deposit
 - Loan
 - Auction/ Open Market Operation
 - General Ledger
 - Accounting Engine
- ▶ The Bidder (or joint venture) should provide a team of banking technology specialists for each of the following technical modules and must provide the CV of each team leader with certified by the proposed Manufacturer of Software:
 - ESB & System Integration
 - Server administration
 - Database administration

Interested eligible Bidders may obtain further information from FSMIMS Project Management Unit and inspect the bidding documents at the address given below 64 Nguyen Chi Thanh Street, Dong Da District, Hanoi, Vietnam from 9:00am to 16:00pm (Vietnam's time) on working days (except weekends and public holidays) from February 08, 2013.

A complete set of bidding documents in English may be purchased by interested Bidders on the submission of a written application to the address below and upon payment of a nonrefundable fee of four million Vietnam dongs (VND 4,000,000). The method of payment will be in cash or bank transfer to the following account number: 591000.10, account owner: Ban Quan Ly Du An FSMIMS at Central Banking Department of State Bank of Viet Nam. The bidding documents will be sent to bidders by direct delivery. A pre-bid meeting which potential bidders may attend will be held on 14:00 March 06, 2013.

A two-stage bidding process will be used which will proceed as follows:

(a) The first stage bid will consist of a technical bid only, without any reference to prices, but including a list of any deviations to the technical and commercial conditions set forth in the bidding documents and/or adding any alternative technical solutions a Bidder wishes to offer, and a justification therefore, always provided that such deviations or alternative solutions do not change the essential requirements specified in the bidding documents. Following the evaluation of first stage bids, a Bidder that adequately meets the minimum acceptable qualification criteria and has submitted a sufficiently technically responsive bid may be invited to attend a clarification meeting(s), during which the Bidder's bid will be reviewed. Any required bid-specific changes, additions, deletions and other adjustments

will be noted and recorded in a memorandum, or, if amendments are of a general nature, will be promulgated via an addendum to the bidding documents. Bidders may not be invited to submit second stage bids, if their first stage bids contain departures from the requirements in such numbers or of such nature that making the bids fully responsive in the remaining time for the two-stage process cannot reasonably be expected. All other suitably qualified and eligible Bidders, however, shall receive invitations to submit second stage bids.

(b) The second stage bid will consist of: (i), the updated technical bid incorporating all changes required as recorded in the bidder-specific memorandum, and/or as necessary to reflect any Addenda to the bidding documents issued subsequent to the first bidding-stage; and (ii), the commercial bid.

First stage bids must be delivered to the address below at or before 14:00 **April 18, 2013**. Late bids will be rejected. First stage bids will be opened in the presence of the Bidders' representatives who choose to attend at the address below at 14:15 **April 18, 2013**.

THE STATE BANK OF VIETNAM

FSMIMS Project Management Unit

Address: 64 Nguyen Chi Thanh Street, Dong Da District, Hanoi, Vietnam

Attention: Mr. Le Manh Hung, Director Tel: +84-4-32595785; Fax: +84-4-32595796

Email: fsmims@sbv.vn