**Press release on the issuance of Circular No.04/2017/TT-NHNN**

The Governor of the State Bank of Vietnam (SBV) issued Circular No.04/2017/TT-NHNN dated June 28, 2017 to abolish several legal documents issued or jointly issued by SBV Governor.

This Circular includes 3 Articles with the substances on abolishing 20 legal documents those issued or jointly issued by SBV Governor are no longer practically applicable, including:

1. Decision No.181/QD-NH dated October 10, 1991 on issuing regulations on organization and technical principles of clearing operations between banks.
2. Decision No.394/1997/QD-NHNN1 dated November 28, 1997 on assigning state-owned commercial banks to be lenders of phrase 1 to solve the consequence of the storm No.5.
3. Decision No.218/1998/QD-NHNN1 dated July 1, 1998 on assigning the Vietnam Joint – Stock Commercial Bank for Industry and Trade (Vietinbank) to manage and lend capital resources from training credit Fund.
4. Decision No.134/2000/QD-NHNN2 dated April 18, 2000 on the issuance of the technical process of electronic money transfer operation in the SBV system.
5. Decision No.1234/2001/QD-NHNN dated September 26, 2001 on the issuance of the lending regulation applied for pupils, students of universities, colleges and vocational schools.
6. Circular No.11/2003/TT-NHNN dated December 11, 2003 on providing guidance on foreign exchange management for purchase of government bonds in foreign currency by organizations, individuals in accordance with the Decision No.182/2003/QD-TTG dated September 5, 2003 by the Prime Minister.
7. Directive No.03/2004/CT-NHNN dated February 9, 2004 on providing loans to State-owned agricultural, forest farms.
8. Circular No.06/2004/TT-NHNN dated September 27, 2004 on internal credit of cooperatives.
9. Decision No.19/2006/QD-NHNN dated May 4, 2006 on the issuance of Action Program of banking industry on thrift practice and waste combat.
10. Directive No.05/2006/CT-NHNN dated December 21, 2006 on enhancing the education of legal literacy in banking sector.
11. Circular No.04/2007/TT-NHNN dated June 13, 2007 on revising Circular No.06/2004/TT-NHNN dated September 27, 2004 on internal credit of cooperatives.
12. Directive No.04/2007/CT-NHNN dated October 8, 2007 on execution of laws on traffic safety.
13. Decision No.47/2007/QD-NHNN dated December 25, 2007 on the fees charged on credit information services.
14. The Joint Circular No.01/2008/TTLT-BCT-BTC-BGTVT-BNN&PTNT-BYT-NHNN dated January 31, 2008 on guiding Decision No.254/2006QD-TTg dated November 7, 2006 of the Prime Minister on management the border trading activities with bordering countries.
15. Directive No.03/2008/CT-NHNN dated April 22, 2008 on improving the supervision and inspection activities of the SBV.
16. Decision No.17/2008/QD-NHNN dated May 16, 2008 on providing information of interest rates serving the determination of prime interest rates.
17. Decision No.19/2008/QD-NHNN dated July 1, 2008 on the issuance of enhancing the education of legal literacy in banking sector (period of 2008- 2012).
18. Directive No.04/2008/CT-NHNN on strengthening People Credit Fund.
19. Directive No.05/2008/CT-NHNN dated October 9, 2008 on measures to ensure safe and effective business of credit institutions.
20. Circular No.18/2009/TT-NHNN dated August 14, 2009 on lending activities of commercial banks with borrowers for purchase and leasing houses urban areas.

Circular takes effect from August 12, 2017.

The State Bank of Vietnam

Translated by Thoa Le