

Developments in Money Market and Inter-bank Market (February 23-27, 2026)

1. Forex market and exchange rates

On February 23, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,910/26,290 per USD, an increase of VND 130 per USD as compared with the rates of the last working day of the previous week (February 13, 2026). By the end of February 27, 2026, the exchange rates were quoted at VND 25,850/26,230 per USD, a decrease of 60 VND per USD as compared with the rates of February 23, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 5,209,723 billion, an average of VND 1,041,945 billion per day, an increase of VND 87,154 billion per day as compared to the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 786,804 billion, an average of VND 157,361 billion per day, a decrease of VND 896 billion per day as compared to the previous week.

Regarding the maturities, most VND transactions were for overnight term and 1-week term, accounting for 90% and 6% of the total amount of transactions respectively. For USD transactions, overnight and 1-week terms accounted for 86% and 10% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms were on a downward trend as compared to the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms decreased by 1.98 percentage points and 3.29 percentage points respectively, to 4.46 p.a. and 5.81% p.a. respectively.

For transactions in USD: As compared to the previous week, the average inter-bank interest rates for most terms were mostly unchanged as compared to those of the previous week. Specifically, the average inter-bank interest rate for overnight term was remained at 3.61% p.a., while the average inter-bank interest rate for 1-week term slightly increased by 0.06 percentage points, to 3.66% p.a.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	4.46	5.81	6.24	7.20	7.4	8.3	-
USD	3.61	3.66	3.69	3.71	3.74	-	-