

Developments of interest rates applied by credit institutions

January 2026

1. Mobilization interest rates:

- The interest rates in VND: the average mobilization interest rates in VND were at 0.1% - 0.2% p.a. for demand and below 1-month terms; 3.9% – 4.5% p.a. for 1-month to below 6-month terms; 4.8% – 6.3% p.a. for 6-month to below 12-month terms; 5.1% – 6.5% p.a. for 12-month to 24-month terms; and 6.7% - 6.9% for 24-month plus terms.
- The interest rates in USD: the mobilization interest rate in USD was 0% p.a. for both individuals' and institutions' deposits.

2. Lending interest rates:

- The average lending interest rates in VND: the average lending interest rates were between 7.0% – 9.3% p.a. for new loans and existing loan outstandings. The average lending interest rate for short-term loans for the priority sectors and areas was 3.8% p.a., which is lower than the maximum interest rate for short-term loans as regulated by the State Bank of Vietnam (4% p.a.).
- The lending interest rates in USD: the average lending interest rates for new loans and existing loan outstandings were between 4.0% – 5.1% p.a.