**Press release on the issuance of Circular No.21/2017/TT-NHNN**

Hanoi, December 29, 2017 – The Governor of the State Bank of Vietnam (SBV) issued Circular No.21/2017/TT-NHNN stipulating the mode of disbursement of loans by credit institutions and foreign bank branches to customers, replacing Circular No. 09/2012/TT-NHNN dated April 10, 2012 regulating the use of payment instruments for loan disbursement by credit institutions and foreign bank branches for their customers

The Circular No.21/2017/TT-NHNN takes effect from April 2, 2018 consisting of 10 main Articles, specifically as follows:

* Scope of adjustment and subjects of application of the Circular
* Disbursement method for loans using non-cash payment services
* Disbursement method for loans in cash
* The application of loan disbursement methods in some specific cases
* Other regulations applicable to credit institutions, branches of foreign banks and customers.

Translated by VA